

WASHINGTON – Congressman Spencer Bachus (AL-6) today voted against the economic ‘stimulus’ measure written by the House Democrat Leadership. Bachus, who serves as Ranking Member on the Financial Services Committee, released the following statement.

“Borrowing and spending is what got us into this problem, and more borrowing and spending will not get us out of it. This so-called ‘stimulus’ bill contains twice as much spending as the New Deal. That was over ten years. This is one bill.

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“Rather than focusing on job-creating tax cuts, this bill has turned into a grab-bag that will cost every American household almost \$7,000. Across-the-board tax cuts will allow small businesses and working families to spend, save, and invest more of their own money. This is a far better way to stimulate the economy and create jobs than increasing funding for the National Endowment for the Arts and directing tax dollars to liberal activist groups like ACORN, which is under investigation for voter fraud in a dozen states.

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“While nations like France and China continue to expand nuclear production to meet rising electricity needs, this bill makes no mention of nuclear whatsoever. Reducing the price of energy is

critical to maintaining and growing our manufacturing industry and creating jobs here at home. Although this bill aims to modernize our power grid and make key alternative energy investments, we can't get there without nuclear.

“This ‘stimulus’, unfortunately, is heavy on government debt and spending, and light on actual job creation. It is my hope the Democrat leadership will follow the President’s example in discussing Republican alternatives. So far, they have not gotten the bipartisan message.”